

## BANK OF ISRAEL

The Government and  
the Finance Committee of the Knesset  
Jerusalem

In accordance with Sections 59 and 60 of the Bank of Israel Law 5714-1954, I have the honour to submit herewith the Annual Report of the Bank of Israel for the year 1958.

The Report is based on material prepared by the Bank's Research Department. It includes, for the first time, economic analyses of the financial system of the public sector (i.e., the Government, the National Institutions and the local authorities), of the Government's fiscal policy and of personal saving.

An appendix detailing the methods used to compute the most important data appearing in the Report will be published shortly.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J. Horevitz', written in a cursive style.

Governor  
Bank of Israel

Jerusalem, 23rd Iyar, 5719  
31st May, 1959.